

FROM THE PRESIDENT

Dear Member:

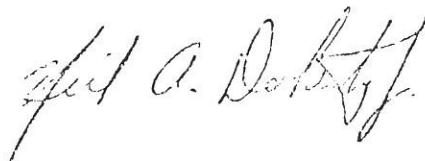
I would like to welcome you all to another summer at Sun Cove. The Board of Directors and I have been working with the various committees during the fall and spring to make this the best summer ever at Sun Cove. As you will see when reading the minutes, our organization is finally beginning to function the way it should. Committee activity is up, member interest is up, and a formal operating budget has been established for the first time.

We are working hard to improve the facilities of the Association. You will notice that, as a part of the meeting, it was necessary to raise the dues. This was a difficult decision for everyone, but it was one that needed to be made. We guarantee that this was not done to increase the amount of money in our savings accounts, but rather, to meet operating expenses. Any major improvements are being funded out of the investment money, and not out of the dues increase. Let me mention a few of the improvements that are already occurring: we have installed a new sliding board on the edge of the swimming pool; we have already begun work on two new tennis courts and a half court basketball pad; and we can now provide gasoline for members' boats. In addition to these, a number of other minor improvements are being made all the time.

People have warned me that by raising the dues we will have fewer and fewer members who will pay their dues. I don't believe this. The additional \$75 this year and the next two years is a small price to pay for what we are receiving. I'm sure we can all afford this increase. Besides, my concern is not with those people who are paying their dues, it is more with those who don't pay their dues. To those members let me ask that you begin to pay your dues. We are burdened with making ends meet with fewer resources because of the unwillingness to meet your obligations. If all members had paid their dues, we could have made the improvements that we made without raising the dues at all. We are securing and improving your investment, please help us help you.

Finally, let me add that the responsibility for maintaining these fine facilities belongs to everyone, not just the Sgt.-at-arms. If you see someone breaking the rules or damaging part of our property, talk to them and gain their cooperation. If this doesn't work, then go to the Sgt.-at-arms.

I am optimistic about Sun Cove. There is more building going on, more improvements being made, more friendships being made, and more fun being had than ever before. Come out and enjoy yourselves and see what we, all of us, have done.



President