

LAKE ENTIAT LODGE ASSOCIATED

Meeting of The Board of Directors

August 17, 1988

TIME & PLACE

There was a meeting of The Board of Directors of Lake Entiat Lodge Associated at 7:30 pm on August 17, 1988. The meeting was held in the Conference Room of the Gilbo Company, Bothell, Washington.

PRESENT

The following Directors were present for the meeting: Neil Doherty, Herb Gilbo, Dan Russell, Jack Divine and Mike Garrett. Also, present were Mrs. Jean Holmes, Mr. Emmett Holmes, Mr. Jay Cooley and Alex Osenbach. Mr. Doherty acted as Chairman of the meeting and Mr. Osenbach acted as Secretary.

APPROVAL OF PRIOR MEETING MINUTES

The minutes of the Meeting of Directors of June 8, 1988 were reviewed and approved as distributed.

FINANCIAL STATEMENT REVIEW

The Financial Statements of July 31, 1988 and the projection for year end 1988 were reviewed. It was noted that dues collections were ahead of budget and the 1988 fee collection could realize \$90,000 by year end. Also, noted was the write down for book purposes of the marketable securities. The balance sheet now reflects the market value at July 31.

A discussion continued on the estimates and projections for the 1989 and 1990 budget.

SURCHARGE TIERED FEES

Mr. Divine led the discussion on a dues change and the approach which should be taken at the Annual Meeting. Mr. Divine stated that a surcharge could be added for those homeowners who use the facilities because of the homes. This would add about \$50 per homeowner equal to the added expenses to the Association for the usage generated by the homeowners.

Mrs. Holmes pointed out that the minutes of the Memorial Day Meeting stated that the Board would present for adoption a tiered fee structure.

After a lengthy discussion, the Board agreed to present the same proposal of \$200-\$250-\$300. Also, adding a provision to escalate the fees each year by 5%. Mr. Divine will present this for vote at the Annual Meeting on 9/4/88.

#### PROJECT UPADTE

Mr. Osenbach stated that the chlorination pump at both the domestic water and swimming pool locations was repaired at a cost of approximately \$350. The septic system/pool backflush will be investigated this fall. The fall application of fertilizer is on order. Also, Mike Stubblefield has repaired the inoperable valves to the irrigation system.

Mr. Doherty stated that the Bishop residence felt there was a problem with the water system. The Bishops left a dishcloth in the sink as a drip from the faucet produced a hole. The Board unanimously approved the following motion:

Resolved That: The water would be tested and the sample be taken from the Bishop's home. This is to be accomplished as soon as possible.

#### MEETING WITH DREW NIELSEN

Mr. Osenbach reported on his meeting with Mr. Nielsen. LID's are possible for improvements but no maintenance expenses. The non-payment notices have been updated with 21 additional notices being sent to the County for recording. It appears that the Board could notify the Wenatchee Credit Bureau of the delinquent accounts without a fee. Drew wanted to verify this first.

#### BOAT AREA

Mr. Doherty reported that no progress has been made on a permit to dredge the boat area but he would continue to work on the problem.

#### CLUBHOUSE ROOF

The bid was reviewed and the Board discussed the need to replace the roof. The Board asked for clarification on the grade of shakes to be used - #1 or #2. It was the consensus of the Board to use shakes and not tar composition roofing.

#### INSURANCE

The Board approved the purchase of an additional \$1,000,000 liability insurance policy at a cost of \$700.

#### NOMINATION COMMITTEE

The following names are being considered by the Nomination Committee for the Director election at the September 4th meeting.

Jim Tarrant  
Otto Ross  
Vickie Olsen

Jim Marriott  
Ron Dubravetz  
David Pepin

Mike Kulp  
Miki Adams

## ANNUAL MEETING AGENDA

The Agenda for the Annual Meeting was reviewed with changes noted.

### JOE BROWN

A motion was duly made and seconded was unanimously adopted:

Resolved That: Joe Brown be charged for one lot rather than two lots.

These lots are in Block #1, Lot 4 & 5, and are now sold two for one. This will conform with the billing and the Resolution adopted at the Memorial Day Meeting.

Also, Mr. Divine was asked to approach the Johns Company and ask if Block 1, Lot 22 could be given to the Association for future expansion of the water system.

### CHECK SIGNING AUTHORITY

Mr. Cooley asked if authority could be given to Schuchart Services to sign checks. After a discussion, the Board agreed to review the request if the accountants could recommend an approach to keep control. Mr. Cooley is to pursue this item.

### GUERRERO DUES

The Management Company is instructed to collect these fees. Water is to be disconnected if not paid within 15 days.

### WATER SYSTEM

The Management Company is asked to verify if Lot 38, Block 7, in future installation of a septic system, will create a problem for the Association when it is required to obtain a class #1 water system.

### OTHER

The following items were discussed:

1. Airport Response
2. Management Contract Termination Clause
3. Week Which Lawn Not Mowed
4. Outside Use of Boat Launch
5. Kids and Motor Bikes
6. Dogs
7. Coin Op Laundry
8. Pop Machine

ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned at 10:50 pm

Correct

Neil Doherty  
Chairman

Alex Osenbach  
Acting Secretary