

LAKE ENTIAT LODGE ASSOCIATED

Meeting of the Board of Directors

June 8, 1988

TIME & PLACE

There was a meeting of the Board of Directors of the Lake Entiat Lodge Association at 7:00 pm on June 8, 1988. The meeting was held in the home of Neil Doherty, Snohomish, Washington.

PRESENT

The following Directors were present for the meeting: Mr. Neil Doherty, Mr. Jim Pittman, Mr. Mike Garrett and Mr. Dan Russell. Mr. Jack Divine arrived at 7:35 pm. Also, present were Mrs. Jean Holmes, Mr. Emmett Holmes and Mr. Alex Osenbach. Mr. Doherty acted as Chairman of the meeting and Mr. Osenbach acted as Secretary.

APPROVAL OF PRIOR MEETING MINUTES

The minutes of the Meeting of Directors of May 19, 1988 were reviewed and approved as previously distributed. Also, the minutes of the May 29, 1988 Meeting of Members were reviewed and corrections made.

FINANCIAL REVIEW

The May 31, 1988 Financial Statements were reviewed. All questions were discussed and answered to the Board's satisfaction. Mr. Doherty stated that he had discussed with Mr. Cooley what should be done with the Marketable Securities. Mr. Cooley was not present at this meeting and the Board agreed to discuss this action at the next meeting of the Board.

The Board also discussed the collection of past debts with Mr. Derango being the focal point of the discussion. Mr. Derango has nine lots and is not paying on any lot. Following this discussion, it was agreed that Mr. Osenbach develop an approach with Drew Nielsen to collect fees and determine what the Association can do in notifying credit bureaus.

NEXT MEETING

The next meeting of the Board will be at 7:00 pm on August 17, 1988.

POOL TAGS

The Board reviewed the issuing of pool tags and agreed that 10 tags are adequate in most circumstances and owners having more guests are to contact Greg with a list of their names to allow them use of the facilities.

TIERED FEES

The Board agreed that the owners present at the meeting were not in agreement with a tiered fee structure. The Board was of the opinion that the fee structure will remain at \$200 for 1989.

ORCHARD PROPERTY

The Board wants the orchard maintained and agreed to spend up to \$200 to improve the water system to irrigate the orchard.

ROOF OF THE CLUBHOUSE

Mr. Osenbach was asked to obtain a bid to replace the roof of the clubhouse.

PICNIC AREA

Mr. Osenbach was asked to prepare a cost estimate for relocating the picnic area.

BOATING AREA

After a short discussion, Mr. Doherty agreed to pursue with the Corps of Engineers approval to dredge the boat channel.

DOGS AND AIRPLANE

Mr. Osenbach stated that he had not heard from the Douglas County Commissioners on either the airstrip or the dog issue, but he would keep the Board updated.

BUILDING COVENANTS COMMITTEE

After a short discussion, the Board agreed to establish the Building Covenants Committee as follows:

President (Neil)
Vice President (Jack)
Property Manager (Alex)

ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned at 9:05 pm.

Correct

Neil Doherty, President

Alex Osenbach, Acting Secretary

BOARD OF DIRECTORS
LAKE ENTIAT LODGE ASSOCIATED

There will be a meeting of the Board of Directors on
Wednesday, August 17, 1988 at 7:15 pm. The meeting will
be held at Herb Gilbo's offices in Bothell.

Alex R. Osenbach