

LAKE ENTIAT LODGE, ASSOCIATED

Meeting of The Board of Directors

November 18, 1995

TIME & PLACE

There was a meeting of the Directors of Lake Entiat Lodge, Associated on Saturday, November 18, 1995. The meeting was held at the Association Clubhouse, Orondo, Washington. The meeting commenced at 9:00 a.m.

PRESENT

The following Directors were present; Neil Doherty, Renee Mus, Dale McCallum, Nick Nelson, and Herb Gilbo. Also present was Scott Holliday representing the Management Company. Mr. Doherty acted as Chairman and Mr. Holliday acted as Secretary. Several members attended as observers.

APPROVAL OF MINUTES

The minutes of the October 5, 1995, Meeting of the Board of Directors were reviewed. After discussion and a motion duly made and seconded, the minutes were unanimously approved.

WATER RESERVOIR UPDATE

Larry Cordes, Senior Engineer and Project Manager of Hammond, Collier & Wade, presented the Board with an update on the reservoir project. Mr. Cordes discussed the reservoir plans and the feasibility of an iron and manganese filtration system. After discussion, the Board requested Mr. Cordes to research the option of plumbing the filtration system at the new reservoir site in the event a system may be required in the future. Mr. Cordes informed the Board that he is working closely with the Health Department to ensure all regulations and requirements are being met. The Board discussed incorporating a liquidated damages clause into the contract regarding the completion date.

FINANCIAL REVIEW

Mr. Holliday presented to the Board the financial statements of Lake Entiat Lodge, Associated for the nine month period ended September 30, 1995. The Balance Sheets and Statement of Income were reviewed by the Board. Mr. Holliday reported that the Association is operating efficiently and will meet all expenses for the year.

FUEL TANK REMOVAL

The Board reviewed the cost estimate to remove the 500 gallon underground fuel tank. After discussion, and a motion duly made and seconded, the Board unanimously approved the \$3,019 expenditure to remove the fuel tank by Appleland Pump and Equipment.

COMMUNITY PLANNER DRAFT

The Board reviewed a preliminary "Request for Proposal" draft. The final proposal will be presented to potential Community Planners to enable them to prepare a proposal for planning services for Lake Entiat Lodge, Associated. After discussion, the Board

requested Mr. Holliday to obtain input from a committee of owners by mid-March to assist in drafting a "Request for Proposal" from Community Planner firms.

CORRESPONDENCE

The Board accepted Jean Holmes' formal notice of resignation as Secretary of Lake Entiat Lodge, Associated.

The Board reviewed correspondence from J. Anderson requesting the Association to relocate the adjoining lot's water valve that was installed inside his property line. Ernie Newby will ensure that the valve is relocated when the adjoining lot's water is connected.

OTHER

a) The Board discussed involving Association owners in the bidding process for future projects. The Board requested Mr. Holliday to notify the membership of this opportunity to utilize their professional services. Interested owners should contact Mr. Holliday to get on the bidding list.

b) The Board discussed the mailbox placement issue. After discussion, the Board authorized an expenditure of \$1,500 to install mailbox structures at the locations approved by the Post Office. As of January 1, 1996, owners will no longer receive their mail at the original location, unless that is their new route extension location. Material costs are to be reimbursed to owners that have already installed structures.

c) The Board requested Mr. Holliday to follow up on the proposal for installing a security camera inside the clubhouse as soon as possible.

d) The Board approved hiring a person at \$10.00 per hour to organize the comments and suggestions that were submitted from owners regarding the draft revision of the Declaration of Covenants, Conditions, and Restrictions for Lake Entiat Lodge, Associated. The person will categorize the comments regarding specific covenants or issues to identify which areas need to be addressed further.

e) Mr. Holliday was requested by the Board to contact the PUD and set up a meeting to discuss the raising of the river.

NEXT MEETING

The next meeting of the Board of Directors will be held during the 3rd week of January, 1996, with the location to be determined at a later date.

ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned at 11:30 a.m.

Respectfully Submitted By:

Scott Holliday
Acting Secretary

Correct:

Neil Doherty
President