Lake Entiat Lodge Associated
Budget Ratification Meeting
January 18, 2023

TIME AND PLACE

The members of Lake Entiat Lodge Associated met Wednesday, January 18, 2023. The meeting was held remotely via Zoom and called to order by Board President Bill Tucker at 4:02 PM.

PRESENT

There were 21 association members were in attendance, including Board of Directors Bill Tucker, Donna Manos, Chad Evans, Bree Davis, Wade Oswald, Mark Dibble, and Neil Doherty. Secretary/Treasurer Dan Russell and staff members Stacey Browning, Thomas Everly, and Lynsey Miller were also in attendance.

2023 BUDGET REVIEW

A copy of the 2023 proposed budget was sent to all Lake Entiat Lodge Associated members with the announcement of the ratification meeti, Mr Russell, Treasurer of the association, summarized the budgeting process and explained that the overall budget increased from last year due primarily to inflation with particular increases to garbage, all supplies and labor. He explained that the operating budget had increased by 8.5% but that the member dues only increased by 3.5%. This is due to the investing of reserves currently being held for the docks until late 2023, into CDs. This interest from the investments goes toward operations as currently occurs. Also, he mentioned that we may not have this opportunity in 2024 budgeting

Mr. Russell additionally shared the 2022 budget results were recently finalized with the association being over spent by $406. Considering the impact of inflation on basically all accounts, hiring limitations and mid-year increases in garbage/recycling the association expenditures were very well controlled

RATIFICATION OF THE 2023 BUDGET

Mr. Tucker announced that since less than a majority of members were in attendance to reject the proposed budget, the 2023 budget was ratified as presented.

ADJOURNMENT

With no further business to be addressed,

Mrs. Davis motioned to end the Annual Budget Ratification Meeting . Mr. Dibble seconded, and the motion carried unanimously.

The budget ratification meeting was adjorned at 4:22 pm

Submitted by:
Stacey Browning, Community Manager